



## Austin City Council MINUTES

For AUGUST 18, 1988 - SPECIAL CALLED MEETING - 9:00 A.M.

Council Chambers, 307 West Second Street, Austin, Texas

Mayor Cooke called to order at 1:56 P.M. the special called meeting set for 9:00 A.M., noting the presence of all Councilmembers.

### BOND SALE

The Council, on Councilmember Humphrey's motion, Councilmember Nofziger's second, waived the requirement for three readings and finally passed an ordinance authorizing the issuance and sale of \$126,000,000 "City of Austin, Texas, Combined Utility Systems Revenue Notes, Series 1988A," dated August 15, 1988, including the receipt of bids, to Dillon, Read for 6.13768%. (7-0 Vote)

The Council, on Councilmember Carl-Mitchell's motion, Councilmember Urdy's second, adopted a resolution approving and authorizing the execution of a Paying Agent/ Registrar Agreement with M Trust Corp., National Association in relation to the "City of Austin, Texas Utility Systems Revenue Notes, Series 1988A". (7-0 Vote)

### ADJOURNMENT

Council adjourned its meeting at 2:00 P.M.